Case 16-31895 Document 248 Eiled in TXSB on 07/17/17 Page 1 of 9

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-1 Monthly Operating Report Summary for month of May 2017

Debtor Case No.		Drilling & Operating LLC 16-31896	Aztec Energy LLC 16-31897	Aztec Operating Inc. 16-31898	VIII B LP 16-31899	VIII C LP 16-31900	X-A LP 16-31901	X-B LP 16-31902	X-C LP 16-31903	XI-D LP 16-31904	XI-A LP 16-31905	XI-B LP 16-31907	XI-C LP 16-31908	XII-A LP 16-31909	XII-B LP 16-31910	XII-C LP 16-31911	Comanche A LP 16-31912	Comanche B LP 16-31913
Cash Receipts (MOR-5)	\$ -	\$ 77.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Expenditures (MOR-5)	\$ 144.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss) (MOR-4)	\$ (24,727.49)	\$ 77.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to Insiders (MOR-7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments to Professionals (MOR-8)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

^{***} The original of this document must be filed with the United States Bankrupcty Court and a copy must be sent to the United States Trustee. ***

Insurance maintained as of signature date

	Aztec	Aztec																
	Oil	Drilling &	Aztec	Aztec													Comanche	Comanche
	& Gas	Operating	Energy	Operating	VIII B	VIII C	X-A	X-B	X-C	XI-D	XI-A	XI-B	XI-C	XII-A	XII-B	XII-C	Α	В
Debtor	Inc.	LLC	LLC	Inc.	LP													
Case No.	16-31895	16-31896	16-31897	16-31898	16-31899	16-31900	16-31901	16-31902	16-31903	16-31904	16-31905	16-31907	16-31908	16-31909	16-31910	16-31911	16-31912	16-31913
Directors & Officers Ins. (Yes, No, N.A.)	No	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General Liability (Yes, No, N.A.)	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
							-											

NOTE: In all MORs, amounts may not tie due to rounding.

ATTORNEY NAME: Kristin Rhame

FIRM: The Rhame Law Firm, PLLC

ADDRESS: 227 E. Edgewood

CITY, STATE, ZIP: Friendswood, Texas 77546

TELEPHONE: 832-314-4630

I certify under penalty of purjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through

MOR-8 plus attachments, is true and correct.

SIGNED: /s/ Jeremy G. Driver

TITLE: PRESIDENT DATE: 7/17/2017

Case 16-31895 Document 248 Eiled in TXSBurn 07/17/17 Page 2 of 9

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-2 Questionnaire for the month of May 2017

WOK-2 Questionnaire for the month of way 2017	Aztec	Aztec		i						1								
	Oil	Drilling &	A=+00															1
	_		Aztec	Aztec													Comanche	Comanche
	& Gas	Operating	Energy	Operating	VIII B	VIII C	X-A	X-B	X-C	XI-D	XI-A	XI-B	XI-C	XII-A	XII-B	XII-C	Α	В
Debtor	Inc.	LLC	LLC	Inc.	LP													
Case No.	16-31895	16-31896	16-31897	16-31898	16-31899	16-31900	16-31901	16-31902	16-31903	16-31904	16-31905	16-31907	16-31908	16-31909	16-31910	16-31911	16-31912	16-31913
Is the business still operating?	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid all your bills on time this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Did you pay your employees on time?	No	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Have you deposited all the receipts for your business into the DIP	V	N. A	N. A	N. A	N. A	N.A.	N. A	N. A	NI A	NI A	N1 A	N.A.	N.A.	N.A.	N.A.	NI A	N.A.	N. A
account this month?	Yes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Have you filed all of your tax returns and paid all of your taxes this	Yes	Voc	Yes	Vac	Vas	Vas	Yes	Yes	Yes	Vas	Yes	Yes	Yes	Voc	Yes	Yes	Yes	Yes
month?	res	Yes	res	Yes	Yes	Yes	res	res	res	Yes	res	res	res	Yes	res	res	res	res
Have you timely filed all other required government filings?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid all of your insurance premiums this month?	No	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Do you plan to continue to operate the business next month?	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Are you current on your quarterly fee payment to the U.S. Trustee?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid anything to your attorney or other professionals this	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
month?	INO	NO	INO	INO	NO	INO	INO	INO	INO	INO	NO	INO	INO	INO	NO	INO	INO	INO
Did you have any unusual or significant unanticipated expenses this	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Heatha business sold any goods or provided continue or transferred					١			l		١								.
Has the business sold any goods or provided services or transferred	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
any assets to any business related to the DIP in any way?																		
Do you have any bank accounts open other than the DIP account?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you sold any assets other than inventory this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Did any insurance company cancel your policy this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you borrowed money from anyone this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Has anyone made an investment in your business this month?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Have you paid any bills you owed before you filed bankruptcy?	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No

NOTE: In all MORs, amounts may not tie due to rounding.

Case 16-31895 Document 248 Filed in TXSB on 07/17/17 Page 3 of 9

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

PETITION DATE: APRIL 13, 2016

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

MOR-3 Balance Sheet Assets as of May 31, 2017

	Aztec	Aztec		l .	ı					ı		ı	ı		ı	ı	1	
1	Oil	Drilling &	Aztec	Aztec													Comanche	Comanche
	& Gas	Operating	Energy	Operating	VIII B	VIII C	X-A	X-B	X-C	XI-D	XI-A	XI-B	XI-C	XII-A	XII-B	XII-C	A	В
Debtor	Inc.	LLC	LLC	Inc.	LP													
Case No.	16-31895	16-31896	16-31897	16-31898	16-31899	16-31900	16-31901	16-31902	16-31903	16-31904	16-31905	16-31907	16-31908	16-31909	16-31910	16-31911	16-31912	16-31913
ASSETS																		
CURRENT ASSETS																		
Cash	683.70	77.56	-															
Accounts Receivable (Net)	55,103.15	59,412.35	5,824.91															
Prepaid Expenses	1,268.92	215.04	-															
Intercompany Receivables (Net)	-	260,869.17	-															
Other Current Assets (Attach List)	-	-	-															
TOTAL CURRENT ASSETS	57,055.77	320,574.12	5,824.91															
Fixed Assets, At Cost	_	_	_															
Less Accumulated Depreciation	-	-	-															
NET FIXED ASSETS	-	-	-															
OTHER ASSETS																		
Investment in Subsidiaries	-	-	-															
Goodwill	-	-	-															
Other Assets (attach list)	-	-	-															
TOTAL ASSETS	57,055.77	320,574.12	5,824.91															

NOTE: In all MORs, amounts may not tie due to rounding.

Case 16-31895 Document 248 Filed in TXSB on 07/17/17 Page 4 of 9

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

PETITION DATE: APRIL 13, 2016

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

MOR-3 Ralance Sheet Liabilities and Equity as of May 31, 2017

MOR-3 Balance Sheet Liabilities and Equity																		
	Aztec	Aztec																
	Oil	Drilling &	Aztec	Aztec													Comanche	Comanche
	& Gas	Operating	Energy	Operating	VIII B	VIII C	X-A	X-B	X-C	XI-D	XI-A	XI-B	XI-C	XII-A	XII-B	XII-C	Α	В
Debtor	Inc.	LLC	LLC	Inc.	LP													
Case No.	16-31895	16-31896	16-31897	16-31898	16-31899	16-31900	16-31901	16-31902	16-31903	16-31904	16-31905	16-31907	16-31908	16-31909	16-31910	16-31911	16-31912	16-31913
LIABILITIES																		
POST-PETITION LIABILITIES																		
US Trustee Fees Payable	\$ 6,175.00	\$ -	\$ -															
Salaries Payable	69,375.02	-	· -															
Insurance Payable	15,401.44	-	_															
State Fees Payable	1,920.00	_	_															
Legal Fees Payable	55,000.00	-	_															
Intercompany Payables (NET)	326,106.43	_	_															
TOTAL POST-PETITION LIABILITIES	473,977.89	-	-															
PRE-PETITION LIABILITIES																		
Accounts Payable	1,488,490.26	6,787.15	-															
Secured Debt	· · ·	· -	-															
Priority Debt	-	-	-															
Taxes	-	-	-															
Unsecured Debt	1,103,223.19	100,000.00	100,000.00															
Accrued Interest	367,862.06	13,407.54	14,297.95															
Accrued Expenses																		
TOTAL PRE-PETITION LIABILITIES	2,959,575.51	120,194.69	114,297.95															
TOTAL LIABILITIES	3,433,553.40	120,194.69	114,297.95															
OWNERS EQUITY (DEFICIT)																		
Preferred Stock	100.00	-	-															
Common Stock / Capital	13,241.07	-	-															
Additional Paid-in Capital	4,233,152.24	-	-															
Shareholders' Receivables	· · ·	(37,000.00)	-															
Retained Earnings: Filing Date	(6,828,290.66)	241,873.39	(108,473.04)															
Retained Earnings: Post Filing Date	(794,700.28)	(4,493.96)	-															
TOTAL OWNERS' EQUITY (NET WORTH)	(3,376,497.63)	200,379.43	(108,473.04)															
TOTAL LIABILITIES + OWNERS' EQUITY	\$ 57,055.77	\$ 320,574.12	\$ 5,824.91															

NOTE: In all MORs, amounts may not tie due to rounding.

Case 16-31895 Document 248 Filed in TXSB on 07/17/17 Page 5 of 9

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-4	Income Statement	for the month of	of May 2017
-------	------------------	------------------	-------------

	Aztec	Aztec															1	
	Oil	Drilling &	Aztec	Aztec			X-A	Х-В					XI-C				Comanche	Comanche
	& Gas	Operating		Operating	VIII B	VIII C	LP	LP	X-C	XI-D	XI-A	XI-B	LP	XII-A	XII-B	XII-C	Α	В
Debtor		LLC	LLC	Inc.	LP	LP	16-	16-	LP	LP	LP	LP	16-	LP	LP	LP	LP	LP
Case No.	16-31895	16-31896	16-31897	16-31898	16-31899	16-31900	31901	31902	16-31903	16-31904	16-31905	16-31907	31908	16-31909	16-31910	16-31911	16-31912	16-31913
REVENUES	\$ -	-																
TOTAL COST OF REVENUE	-	-	_															
GROSS PROFIT	-	-																
OPERATING EXPENSES:																		
Salaries & Wages	14,583.31	-																
Operating Costs	-	-																
General & Administrative	144.18	-																
Sales & Property Taxes	-	-																
Legal fees	10,000.00	-																
U.S. Trustee Fees	-	-																
Professional Fees	-	-	_															
TOTAL OPERATING EXPENSES	24,727.49	-																
INCOME BEFORE INT, DEPR/TAX	(24,727.49)	-																
Interest Expense	-	-																
Depreciation / Amortization	-	-																
Other (Income) Expense	-	(77.56)																
_	-	-	_															
TOTAL INT, DEPR & OTHER ITEMS	-	(77.56)																
NET INCOME BEFORE TAXES Federal Income Taxes	(24,727.49) -	77.56 -																
NET INCOME (LOSS)	\$ (24,727.49)																	

NOTE: In all MORs, amounts may not tie due to rounding.

Case 16-31895 Document 248 Filed in TXSB on 07/17/17 Page 6 of 9

SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOR-5 Cash Transactions for the	HOHUH OF IV	AZIEC																	
		Oil	Drilling &	Aztec															
		& Gas	Operating	Energy	Aztec													Comanche	Comanche
	Debtor	Inc.	LLC	LLC	Operating	VIII B LP	VIII C LP	X-A LP	X-B LP	X-C LP	XI-D LP	XI-A LP	XI-B LP	XI-C LP	XII-A LP	XII-B LP	XII-C LP	A LP	B LP
	Case No.	16-31895	16-31896	16-31897	Inc. 16-31898	16-31899		16-31901	16-31902		16-31904	16-31905	16-31907	16-31908	16-31909	16-31910		16-31912	16-31913
CASH - BEGINNING OF MONTH	Case No.	\$ 827.88		\$ -	10-31030	10-31033	10-31300	10-31301	10-31302	10-31303	10-31304	10-31303	10-31307	10-31308	10-31303	10-31310	10-31311	10-31312	10-31313
RECEIPTS:		\$ 627.88	- پ	- -															
Cash Sales (Net)		_	_	_															
Collections of A/R		-	-	-															
DIP Loan Advances		-	-	-															
Intercompany In (Out)		-	-	-															
Interest Income		-	-	-															
Other Income		-	-	-															
Refunds		-	77.56	-															
TOTAL RECEIPTS		-	77.56	-															
DISBURSEMENTS:																			
Payroll and Benefits		-	-	-															
Sales, Use & Other Taxes Paid		-	-	-															
Insurance Note Payable		-	-	-															
Rent		-	-	-															
Insurance		-	-	-															
JIB		-	-	-															
Storage Fees		-	-	-															
Employee Exp. Reimbursemen	ts	-	-	-															
IT, Data, Email, Hosting Service	es	-	-	-															
General & Admin. Expenses		144.18	-	-															
TOTAL DISBURSEMENT FROM OPER	RATIONS	144.18	-	-															
Interest Expense		-	-	-															
Non-operating Expenses		-	-	-															
Notice and Claims Agent Fees		-	-	-															
Legal Fees		-	-	-															
Professional Fees		-	-	-															
U.S. Trustee Fees		-	-	-															
Other Reorg. Expenses (attach	list)	-	-	-															
TOTAL DISBURSEMENTS	-1	144.18	-	-															
Net Cash Flow		(144.18)	77.56	-															
CASH - END OF MONTH		\$ 683.70		\$ -															

NOTE: In all MORs, amounts may not tie due to rounding.

Case 16-31895 Document 248 Filed in TXSBurn 07/17/17 Page 7 of 9

SOUTHERN DISTRICT OF TEXAS **HOUSTON DIVISION**

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

PETITION DATE: APRIL 13, 2016

MOD 6 CASH	ACCOUNT DECONO	LIATION CHIMANADV	for month of May 2017
IVIUK-D CASH	ACCOUNT RECONC	LIATION SUIVIVIARY	TOT MONTH OF IVIAV 2017

WOR-O CASH ACCOUNT RECONC			11 01 1414 ZUI7																	
Debtor	Oil & Gas Inc.	Drilling & Operating LLC	Aztec Drilling & Operating LLC	Aztec Drilling &	Aztec Energy, LLC	Aztec Operating, Inc.	VIII B LP	VIII C LP	X-A LP	X-B LP	X-C LP	XI-D LP	XI-A LP	XI-B LP	XI-C LP	XII-A LP	XII-B LP	XII-C LP	Comanche A LP	Comanche B LP
Case No.	16-31895	16-31896	16-31896	Operating, LLC 16-31896	16-31897	16-31898	16-31899			16-31902		16-31904		16-31907		16-31909		16-31911	16-31912	
Bank Name:	Amegy	Amegy	Amegy	Amegy	Amegy	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
BANK ACCT NO.	xxxxx3632	xxxxx0105	xxxxx1229	xxxxx7667	xxxxx0067															
ACCOUNT TYPE	Checking - DiP Acct	Checking	Checking	Checking	Checking															
ACCOUNT BALANCE - per stmt	\$ 683.70	\$ -	\$ -	\$ -	\$ -															
Deposit In Transit	-	-	-	-	-															
Outstanding Checks	-	-	-	-	-															
Adjusted Bank Balance	683.70	-	-	-	-															
Beginning Cash - Per Books	827.88	-	-	-	-															
Receipts	-	77.56	-	-	-															
Intercompany Xfers	-	-	-	-	-															
Checks & Wires	(144.18)	-	-	-	-															
Ending Cash - Per Books	683.70	77.56	-	-	-															
RECONCILIATION ITEMS																				
Adjust to Prior Period Cash	-	-	-	-	-															
Unposted Deposits	-	-	-	-	-															
Unreconciled Items	-	-	-	-	-															
ADJUSTED CASH BALANCE	\$ 683.70	\$ 77.56	\$ -	\$ -	\$ -				-			·		-					•	·

NOTE: In all MORs, amounts may not tie due to rounding.

Footnotes: None

Case 16-31895 Document 248 Filed in TXSB on 07/17/17 Page 8 of 9 UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

PETITION DATE: APRIL 13, 2016

HOUSTON DIVISION

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

MOR-7 PAYMENTS TO INSIDERS for month of May 2017

Name	Role	Debtor	Current Perio	od	Paid to Date
Jeremy G. Driver	President	Aztec Oil & Gas, Inc.		-	140,927.35
TOTAL PAYMENTS TO INSIDERS			\$	-	\$ 140,927.35

Case 16-31895 Document 248 Filed in TXSB on 07/17/17 Page 9 of 9 UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF TEXAS

HOUSTON DIVISION

PETITION DATE: APRIL 13, 2016

AZTEC OIL GAS, INC., et al, Case No. xxxxxxxxxxx (jointly administered)

MOR-8 PAYMENTS TO PROFESSIONALS for the month of May 2017

Name	Role	Debtor	Current Period	ł	Paid to Date
Christian, Smith & Jewell, LLP	Legal Counsel	Aztec Oil & Gas, Inc.		-	247,200.89
The Rhame Law Firm, LLP	Legal Counsel	Aztec Oil & Gas, Inc.		-	-
TOTAL PAYMENTS TO PROFESSIONALS			\$	-	\$ 247,200.89